

Current report No. 11/2015

Drawn up on: 11 May 2015

Abbreviated name of the issuer: MIDAS SA

**Subject: Opinion of the Supervisory Board about the recommendation of the Management Board as to the distribution of profit for the financial year 2014**

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act – current and periodic information

Content:

The Management Board of Midas S.A (the “Company”) informs that today it submitted its recommendation to the Supervisory Board of the Company as to the distribution of net profit for the financial year 2014 and the Supervisory Board accepted the same.

The Management Board of the Company proposed to use the Company’s net profit for the financial year 2014, amounting to PLN 12,380,591.87 (in words: twelve million three hundred eighty thousand five hundred and ninety one zlotys and 87/100), in its entirety, to cover losses from previous years.

The proposal, endorsed by the Supervisory Board, will be submitted for acceptance to the Ordinary General Meeting of the Company’s Shareholders.