

Current report No. 16/2015

Drawn up on: 10 June 2015

Abbreviated name of the issuer: MIDAS SA

Subject: Submission by Aero2 Sp. z o.o. of further orders for the services provided by Polkomtel, whose total value exceeds 10 per cent of the equity of Midas S.A.

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act – current and periodic information

Content:

The Management Board of Midas S.A. (the "Company"), in reference to current report No. 8/2015 on entities from the Midas Capital Group having placed at Polkomtel Sp. z o.o. ("Polkomtel" or a "Party") orders exceeding 10 per cent of the Company's equity, informs that on 10 June 2015 it was notified that Polkomtel had accepted subsequent orders submitted by Aero2 Sp. z o.o ("Aero2") on 10 June 2015 for the services provided by Polkomtel to Aero2.

As a result of accepting the orders, the total value of orders submitted and concluded since 23 April 2015 until and including the publication date, i.e. 10 June 2015 by entities from the Midas Capital Group in relation to Polkomtel reached PLN 323 million, and therefore exceeded 10 per cent of the Company's equity.

The highest-value order was placed on 10 June 2015 and concerned SITE-type services. Its value, calculated on the basis of a 5-year period of providing the services covered by that order, was PLN 253 million (the "Order"). The order was submitted as part of implementing a cooperation agreement concerning mutual provision of telecommunications infrastructure services, concluded by Aero2 on 30 March 2012 with Polkomtel, which the Company reported in Current Report No. 22/2012 (the "Agreement"). The SITE-type transmission services covered by the a/m Order will be provided under the conditions described in the Agreement in each place for a period of five years counting from the date on which Polkomtel announces its readiness to provide the services in a given place, in accordance with the provisions of the Agreement. The Order does not regulate the issue of compensation and contractual penalties – the general terms and conditions of the Agreement will apply in this respect. The other terms and conditions of the Order do not differ from those commonly applied to transactions of this kind. The Company assumes the criterion of 10 per cent of its equity as the criterion for considering the total value of orders and agreements to be significant.