

Current report No. 19/2015
Drawn up on: 26 June 2015
Abbreviated name of the issuer: MIDAS SA

Subject: Amendments to a significant agreement with Bank Pekao.

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act – current and periodic information

Content:

The Management Board of the Company (“Company”) informs that on 26 June the Company jointly with subsidiaries Aero 2 Sp. z o.o and Mobyland Sp. z o.o. entered with Bank Polska Kasa Opieki S.A. (“Bank Pekao”) into the annex to the agreement for financing the extension of the telecommunications network based on LTE and HSPA+ technology (“Credit Agreement”) as described in the current report No. 16/2014 of 11 July 2014.

The annex signed modifies terms and conditions of the Credit Agreement to the following extent:

1. Increasing the credit amount from PLN 200 million to PLN 350 million.
2. Extending the use of the credit by refinancing the existing credit from Alior Bank S.A. (“Alior Bank”) in the amount of PLN 150 million.
3. Defining the credit availability period by the end of December 2015, including by the end of July 2015 for refinancing the credit from Alior Bank.
4. Credit repayment: in equal monthly instalments by the end of January 2016.
5. Legal collaterals: modification of the cash deposit conditions (DSRA) to PLN 20 million (currently deposited amount) instead of 10 per cent of the actual commitment.
6. The Annex does not provide for any amendments to other terms and conditions of the Credit Agreement, including to the method how to calculate interest, contractual penalties, conditions or periods. Raising the credit amount will require increases to collaterals (signing respective collateral agreements and their registration) related to the increased credit amount within 45 days of the date of signing the annex to the Credit Agreement.

Provisions of the Annex are consistent with the accepted Term Sheet to which the Company referred to the current report No. 18/2015 of 25 June 2015.

The Company used the criterion of 10 per cent of the equity of the Company for treating the Credit Agreement as a significant agreement as defined in the Regulation of the Minister of Finance on current and periodic information [...].