

**Current report No. 30/2014**

**Drawn up on:** 8 December 2014

**Subject:** Partially meeting one of the conditions precedent under the credit agreement with Bank Polska Kasa Opieki S.A.

**Legal basis:** Article 56 par. 5 of the Public Offering Act - update of information

With reference to Current Report No. 16/2014 concerning the conclusion of the credit agreement ("Agreement") with Bank Polska Kasa Opieki S.A. ("Bank") to finance the development of a telecommunications network based on LTE and HSPA+ technology, and also to Current Report No. 28/2014 concerning the conclusion of a package of significant agreements in connection with providing collateral for the Agreement, the Management Board of Midas S.A. ("Company") announces that today the following, bearing confirmations of receipt by the competent registry court, were provided to the Bank: relevant copies of completed and paid-for motions for the entry in the pledge register of registered pledges on shares and ownership interests in subsidiaries of Midas, and on collections of assets and rights constituting a whole (described in current report No. 28/2014).

In connection with the provision of the above documents, with respect to providing the Bank with proof that motions for registration of the security over the Credit have been duly paid for and submitted, there has been partial fulfilment of the condition precedent under the Agreement, described in Current Report No. 16/2014 as: "(c) providing the Bank with the Finance Documents as defined in the Agreement, i.e. in particular: duly executed documents on establishing collateral for the Credit (the "Security Documents"), proof of payment and filing with competent courts of motions to register collateral for the Credit, proof of delivery of any notices under the Security Documents, excerpts from the register of pledges and the register of fiscal pledges confirming that no registered pledges (other than as defined in the Agreement) or fiscal pledges have been established over the Company's assets or the assets and shares of the other Borrowers".