

**Current report No. 33/2014**

**Drawn up on:** 11 December 2014

**Subject:** Entering a pledge over assets of a significant value in the pledge register

**Legal basis:** Article 56 par. 1 pt. 2 of the Public Offering Act - current and periodic information.

In connection with an investment credit agreement concluded between Midas S.A. ("Company", "Issuer") and Bank Polska Kasa Opieki S.A. ("Bank") up to the amount of PLN 200 million (described in current report No. 16/2014) and in reference to registered pledge agreements as described in point 1 of current report No. 28/2014 concerning shares in CenterNet S.A. ("CenterNet") as well as shares in Aero2 Sp. z o.o. ("Aero2") and Mobyland Sp. z o.o., the Management Board of the Company announces that on 11 December 2014 it received notification of a decision of the District Court for the City of Warsaw, Division XI Commercial - Pledge Register ("Court") issued for the Issuer on the entry:

- 1) on 5 December 2014, in the pledge register, of a pledge established for the benefit of the Bank on 221,000 shares in Aero2 of a nominal value of PLN 50 each, constituting 100 per cent of the shares in the share capital of Aero2, disclosed as at 30 September 2014 in the books of account of the Company with a book value of PLN 548,444,000 and constituting security of liabilities up to the amount of PLN 300 million (the Issuer's share in the share capital of Aero2 is 100 per cent).
- 2) on 8 December 2014, in the pledge register, of a pledge established for the benefit of the Bank on 4,264,860 shares in CenterNet of a nominal value of PLN 17.30 each, constituting 100 per cent of the shares in the share capital of CenterNet, disclosed as at 30 September 2014 in the books of account of the Company with a book value of PLN 238,989,000 and constituting security of liabilities up to the amount of PLN 300 million (the Issuer's share in the share capital of CenterNet is 100 per cent).

The subjects of the Pledge were acknowledged to be assets of significant value, as their book value exceeds 10 per cent of the Company's equity. There are no connections between the Company and persons managing or supervising the Company on the one hand, and the Bank and the persons managing the Bank on the other.

Further, also on this day the Issuer obtained from the Court a decision on the entry in the pledge register on 5 December 2014 of a pledge established for the benefit of the Bank on a collection of assets of the Company (which are not shares) of a book value of PLN 179,000.