

Current report No. 34/2014

Drawn up on: 15 December 2014

Subject: Entering a pledge over assets of a significant value in the pledge register

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act – current and periodic information

In connection with an investment credit agreement concluded between Midas S.A. (“Company”, “Issuer”) and Bank Polska Kasa Opieki S.A. (“Bank”) up to the amount of PLN 200 million (described in current report No. 16/2014) and in reference to registered pledge agreements as described in current report No. 28/2014, the Management Board of the Company announces that on 15 December 2014 it received notification of a decision of the District Court for the City of Warsaw in Warsaw, Division XI Commercial – Pledge Register (the “Court”) on the entry, made on 9 December 2014, in the pledge register of a pledge, established in favour of the Bank, on 204,200 shares of Mobyland Sp. z o.o. (“Mobyland”) with a nominal value of PLN 500 each, representing 100 per cent of the shares in the share capital of Mobyland, disclosed as at 30 September 2014 in the Company’s books of account at a book value of PLN 178,770,000, and constituting collateral on a liability for up to PLN 300 million (the Issuer’s share in Mobyland’s share capital is 100 per cent). The subject of the pledge was acknowledged to be assets of a significant value, as their book value exceeds 10 per cent of the Company’s equity.

Furthermore, also on 15 December 2014, the Company received the Court’s decision to enter in the pledge register, on 9 December 2014, the pledge, established in favour of the Bank, on a collection of moveable goods and rights constituting part of the business of Mobyland, disclosed as at 30 September 2014 in the Company’s books of account at a book value of PLN 102.1 million, and constituting collateral on a liability stemming from the above credit for up to PLN 300 million.