

**Current report No. 35/2014**

**Drawn up on:** 15 December 2014

**Subject:** Submission by Aero2 Sp. z o.o. of further orders for the services provided by Polkomtel, whose total value exceeds 10 per cent of the equity of Midas S.A.

**Legal basis:** Article 56 par. 1 pt. 2 of the Public Offering Act – current and periodic information

The Management Board of Midas S.A. (the “Company”), in reference to current report No. 6/2014 of 8 April 2014 on exceeding the threshold of 10 per cent of the Company’s equity by Aero 2 Sp. z o.o. (“Aero2” or a “Party”) under the cooperation agreement with Polkomtel Sp. z o.o. (“Polkomtel” or a “Party”, and, jointly with Aero2, the “Parties”), announces that on 17 December 2014 it was notified that Polkomtel had accepted the orders submitted by Aero2 on 16 December 2014 for the services provided by Polkomtel to Aero2, including RAN- and SITE-type services (the “Orders”).

As a result of accepting the Orders, the total value of orders and agreements, submitted and concluded since 8 April 2014 inclusive, by entities from the Midas Capital Group in relation to Polkomtel reached PLN 294 million, and therefore exceeded 10 per cent of the Company’s equity.

The Company notes that the highest-value order was placed on 16 December 2014 and concerned RAN-type services. Its value, calculated on the basis of a 5-year period of providing the services covered by that order, was PLN 76 million. The RAN-type services covered by the order will be provided on the terms and conditions described in the Agreement in each location for a period of five years counting from the date on which Polkomtel announces its readiness to provide the services in a given location, in accordance with the provisions of the Agreement. The order does not regulate the issue of compensation and contractual penalties – the general terms and conditions of the Agreement will apply in this respect. Other terms and conditions of the order do not differ from those commonly applied to transactions of this kind.

The above order was submitted as part of implementing a cooperation agreement concerning mutual provision of telecommunications infrastructure services (the “Agreement”), concluded by Aero2 on 30 March 2012 with Polkomtel, which the Company reported in current report No. 22/2012 of 30 March 2012.

The Company assumed the criterion of 10 per cent of its equity as the criterion for considering the total value of orders and agreements to be significant.