

Current Report No. 36/2014

Drawn up on: 23 December 2014

Subject: Conclusion of an understanding to the framework agreement with Sferia S.A.

Legal basis: Article 56 par. 5 of the Public Offering Act – update of information

With reference to Current Report No. 55/2012 concerning, inter alia, the conclusion of a Framework Agreement with Sferia S.A. (“Sferia”) and Current Report No. 5/2014 providing information about the extension of the deadline, indicated in the Framework Agreement, for the conclusion of the Supply Agreement, the Management Board of Midas S.A. (the “Company”) announces that on 23 December 2014 an understanding (“Understanding”) was concluded, by virtue of which the deadline for concluding the Supply Agreement was again extended.

The new deadline for concluding the Supply Agreement therefore expires on 31 March 2015. The change in question is due to a failure by Sferia to obtain, as on the day of concluding the Understanding, the radio permits required to use the radio equipment facilitating the provision of services at a level no worse than LTE in Poland, in numbers and locations justifying efficient economic commencement of the provision of services with the use of those permits, and failure to obtain the right to utilise other frequencies necessary to that end. At the same time the Company announces that, in accordance with Sferia’s declaration, the proceedings associated with Sferia obtaining the aforementioned radio permits are still in progress.