

Current report No. 4/2016

Subject: Postponed information disclosure – commencing negotiations with Cyfrowy Polsat S.A. and Polkomtel sp. z o.o.

Legal basis: : Article 56 par. 1 pt. 1 of the Public Offering Act – confidential information.

The Management Board of Midas S.A. (the “Company”) announces that a decision has been made to publish the confidential information retained pursuant to the Company’s decision to postpone its disclosure made on 19 January 2016. The decision to postpone the disclosure was made pursuant to Article 57 Section 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of 29 July 2005 and § 2 Section 1 item 1 of the Ordinance of the Minister of Finance of 13 April 2006 on the kind of information that may prejudice issuer’s legitimate interests and the issuer’s manner of conduct in postponing the public disclosure of confidential information.

The confidential information, the disclosure of which was postponed, was the fact that on 18 January 2016 the Company concluded an agreement with Polkomtel sp. z o.o. (“Polkomtel”) and Cyfrowy Polsat S.A. (“Cyfrowy Polsat”), concerning the commencement of cooperation and negotiations with a view to expanding the previous forms of cooperation between the parties, including by way of a contemplated indirect acquisition by Polkomtel of 976,542,690 shares of the Company representing 65.9975% of the total number of votes and share capital of the Company. Additionally, the Company committed in the agreement to make available to Polkomtel and Cyfrowy Polsat, among others, such information and documents as may be necessary to conduct a legal and financial due diligence review of the Company and its selected subsidiaries. Additionally, Polkomtel and Cyfrowy Polsat agreed to provide the Company with such information and documents concerning Polkomtel and Cyfrowy Polsat as the Company may reasonably request.