

Current report No. 5/2015

Drawn up on: 3 March 2015

Subject: Conclusion of agreements concerning cooperation with Sferia S.A.

Legal basis: Article 56 par. 5 of the Public Offering Act – update of information

In reference to current report No. 3/2015, the Management Board of Midas S.A. (the “Company”) announces that on 3 March 2015 it received information from the companies Aero2 sp. z o.o. (“Aero2”) and Mobyland Sp. z o.o. (“Mobyland”) on the conclusion by those subsidiaries on 3 March 2015 with Sferia S.A. (“Sferia”) of an infrastructure supply agreement (the “Supply Agreement”) and a wholesale telecommunications network access agreement (the “Wholesale Agreement”).

Under the Supply Agreement, Aero2 will make a telecommunications network available to Sferia for the purpose of Sferia providing services based on the 800 Mhz band in LTE technology. The Agreement was concluded for a period of at least six months. In the case where cooperation is not extended, Sferia will be obliged to buy back devices and to return Aero2’s outlays incurred in constructing the telecommunications network in the 800 Mhz band. Under the Wholesale Agreement, Mobyland is authorised to acquire, for its own benefit or that of its customers, telecommunications services created by Sferia in LTE technology in the 800 Mhz band. The remuneration resulting from the conclusion of the above agreements is in the form of a lump sum, whose total value (together with other settlements with Sferia for the last 12 months) does not exceed the threshold of 10 per cent of the Company’s equity.

In the first phase of implementation of the LTE800 network, about 1,200 stations will be started up, while taking account of the optimal reach of the LTE800 network, a total of more than 5000 stations may be constructed and started up. The deadline for the start-up of the LTE800 network will depend, however, on a number of conditions, including the technical conditions for the construction of the network.