

Current report No. 7/2015

Drawn up on: 10 April 2015

Abbreviated name of the issuer: MIDAS SA

Subject: Supreme Court of Administration (NSA) ruling on the tender for the reservation of the 2.6 GHz frequency

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act – current and periodic information

Content:

In reference to the information published in interim reports, the Management Board of Midas S.A. (the “Company”) announces that yesterday, i.e. on 9 April 2015, it received notice from Aero2 sp. z o.o. (“Aero2”) about a ruling issued yesterday, in which the Supreme Court of Administration (“NSA”) dismissed the cassation appeal of Milmex Systemy Komputerowe sp. z o.o. (“Milmex”) against the ruling of the Province Court of Administration in Warsaw dismissing the complaint against the decision of the President of the Office of Electronic Communications that refused to invalidate the tender for the reservation of the 2.6 GHz frequency, as a result of which a subsidiary of the Company, Aero2, obtained the above frequency. In the opinion of the NSA, the ruling of the court of first instance was correct, as it cannot be concluded in the case in question that the tender involved irregularities that resulted in flagrant infringement of Milmex’s interests or flagrant breach of the law. Therefore, Milmex’s bid rightly failed to advance to stage two of the tender due to its formal defects. The ruling is final and concludes a series of proceedings concerning the tender for frequencies in the 2.6 GHz range. The proceedings in the case at hand are discussed in detail in the Report of the Management Board on the Operations of the Midas Capital Group in 2014.