

MIDAS S.A.

Current report No.: **23/2016**

Report date: **28 April 2016**

Subject: **Notice of transactions in shares in Midas S.A.**

The Management Board of Midas S.A. (the “**Midas**”) announces that on April 28, 2016 Midas received the notification from Cyfrowy Polsat S.A. (“**Cyfrowy Polsat**”) prepared pursuant to Article 69a Section 1 Item 3 in conjunction with Article 69 Section 1 Item 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of July 29, 2005 (consolidated text: Dz. U. of 2013, item 1382, as amended) (the “**Public Offering Act**”) of indirect acquisition (“**Indirect Acquisition**”) 403,054,449 shares in Midas, accounting for 27.2395% of the total number of votes and of the share capital of Midas and on exceeding the threshold of 90% of the total number of votes at the general meeting of Midas.

Pursuant to the received notification:

- The Indirect Acquisition occurred as a result of the acquisition by Polkomtel sp. z o.o. on April 27, 2016 (“**Polkomtel**”), an indirect subsidiary of Cyfrowy Polsat (via, successively: Metelem Holding Company Limited with its registered office in Cyprus, Eileme 1 AB (publ) with its registered office in Sweden, Eileme 2 AB (publ) with its registered office in Sweden, Eileme 3 AB (publ) with its registered office in Sweden, Eileme 4 AB (publ) with its registered office in Sweden), of 403,054,449 Midas shares, representing 27.2395 % of the total number of votes and the share capital of Midas, which acquisition occurred as a result of settling the acquisition of Midas shares in a tender offer for the sale of shares in Midas, announced by Polkomtel on February 29, 2016.
- Prior to the Indirect Acquisition, Cyfrowy Polsat had not directly held any Midas shares, but had indirectly held through successively: Metelem Holding Company Limited, Eileme 1 AB (publ), Eileme 2 AB (publ), Eileme 3 AB (publ), Eileme 4 AB (publ), Polkomtel and Litenite Limited, 976,542,690 Midas shares, which carry the right to 976,542,690 votes at the general meeting of Midas and represent 65.9975% of the total number of votes and the share capital of Midas.
- After the Indirect Acquisition, Cyfrowy Polsat indirectly holds, via, successively: Metelem Holding Company Limited, Eileme 1 AB (publ), Eileme 2 AB (publ), Eileme 3 AB (publ), Eileme 4 AB (publ), Polkomtel and Litenite Limited, 1,379,597,139 shares in Midas, which carry the right to 1,379,597,139 votes at the general meeting of Midas and represent 93.237% of the total number of votes and the share capital of Midas.
- Other than Metelem Holding Company Limited, Eileme 1 AB (publ), Eileme 2 AB (publ), Eileme 3 AB (publ), Eileme 4 AB (publ), Polkomtel and Litenite Limited, there are no direct or indirect subsidiaries of Cyfrowy Polsat that would directly or indirectly hold shares in Midas.
- Cyfrowy Polsat is not party to any agreement concerning the transfer of the power to exercise voting rights attached to Midas shares within the meaning of Article 87 Section 1 Item 3 point c of the Public Offering Act.

Legal basis: Article 70 item 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.