

MIDAS S.A.

Current report No.: **24/2016**

Report date: **28 April 2016**

Subject: **Notice of transactions in shares in Midas S.A.**

The Management Board of Midas S.A. (the “**Midas**”) announces that on April 28, 2016 Midas received the notification from Metelem Holding Company Limited with its registered office in Cyprus („**Metelem**”), Eileme 1 AB (publ) with its registered office in Sweden (“**Eileme 1**”), Eileme 2 AB (publ) with its registered office in Sweden (“**Eileme 2**”), Eileme 3 AB (publ) with its registered office in Sweden (“**Eileme 3**”), Eileme 4 AB (publ) with its registered office in Sweden (“**Eileme 4**”) (jointly referred to as “**Notifying Entities**”) prepared pursuant to Article 69a Section 1 Item 3 in conjunction with Article 69 Section 1 Item 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of July 29, 2005 (consolidated text: Dz. U. of 2013, item 1382, as amended) (the “**Public Offering Act**”) on indirect acquisition (“**Indirect Acquisition**”) of 403,054,449 shares in Midas, which represent 27.2395 % of the total number of votes and of the share capital of Midas and of exceeding the threshold of 90% of the total number of votes at the general meeting of Midas.

Pursuant to the received notification:

- The Indirect Acquisition occurred as a result of the April 27, 2016 acquisition by Polkomtel sp. z o.o. (“**Polkomtel**”), an indirect subsidiary of Metelem, Eileme 1, Eileme 2, Eileme 3 and a direct subsidiary of Eileme 4, of 403,054,449 Midas shares, representing 27.2395 % of the total number of votes and the share capital of Midas, which acquisition occurred as a result of settling the acquisition of Midas shares in a tender offer for the sale of shares in Midas, announced by Polkomtel on February 29, 2016.
- Prior to the Indirect Acquisition: (i) Metelem held indirectly, via Eileme 1, Eileme 2, Eileme 3, Eileme 4, Polkomtel and Litenite Limited; (ii) Eileme 1 held indirectly, via Eileme 2, Eileme 3, Eileme 4, Polkomtel and Litenite Limited; (iii) Eileme 2 held indirectly, via Eileme 3, Eileme 4, Polkomtel and Litenite Limited; (iv) Eileme 3 held indirectly, via Eileme 4, Polkomtel and Litenite Limited; (v) Eileme 4 held indirectly, via Polkomtel and Litenite Limited – 976,542,690 shares in Midas, vesting the right to 976,542,690 votes at the general meeting of Midas, accounting for 65.9975% of the total number of votes and of the share capital of Midas.
- Following the Indirect Acquisition: (i) Metelem holds indirectly, via Eileme 1, Eileme 2, Eileme 3, Eileme 4, Polkomtel and Litenite Limited; (ii) Eileme 1 holds indirectly, via Eileme 2, Eileme 3, Eileme 4, Polkomtel and Litenite Limited; (iii) Eileme 2 holds indirectly, via Eileme 3, Eileme 4, Polkomtel and Litenite Limited; (iv) Eileme 3 holds indirectly, via Eileme 4, Polkomtel and Litenite Limited; (v) Eileme 4 holds indirectly, via Polkomtel and Litenite Limited – 1,379,597,139 Midas shares, which carry the right to 1,379,597,139 votes at the general meeting of Midas and represent 93.237% of the total number of votes and the share capital of Midas.
- Other than Eileme 1, Eileme 2, Eileme 3, Eileme 4, Polkomtel and Litenite Limited, there are no direct or indirect subsidiaries of Metelem that directly or indirectly hold shares in Midas.
- Other than Eileme 2, Eileme 3, Eileme 4, Polkomtel and Litenite Limited, there are no direct or indirect subsidiaries of Eileme 1, that directly or indirectly hold shares in Midas.
- Other than Eileme 3, Eileme 4, Polkomtel and Litenite Limited, there are no direct or indirect subsidiaries of Eileme 2, that directly or indirectly hold shares in Midas.
- Other than Eileme 4, Polkomtel and Litenite Limited, there are no direct or indirect subsidiaries of Eileme 3, that directly or indirectly hold shares in Midas.
- Other than Polkomtel and Litenite Limited, there are no direct or indirect subsidiaries of Eileme 4, that directly or indirectly hold shares in Midas.

- None of the Notifying Entities is party to any agreement concerning the transfer of the power to exercise voting rights attached to Midas shares within the meaning of Article 87 Section 1 Item 3 point c of the Public Offering Act.

Legal basis: Article 70 item 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.