

## DECLARATION OF THE MANAGEMENT BOARD OF MIDAS SPÓŁKA AKCYJNA

In accordance with the requirements of the Regulation of the Minister of Finance of 19 February 2009 concerning current and periodical information delivered by issuers of securities and conditions of considering information required by the provisions of law of a country not being a member state to be equivalent, the Management Board of Midas S.A. (the "Company"), composed of:

Krzysztof Adaszewski – President of the Management Board,

Piotr Janik – Vice-President of the Management Board,

hereby declares that:

1. To its best knowledge, the interim condensed consolidated financial statements and interim condensed separate financial statements for the 6-month period ended 30 June 2015 and the comparative data presented in those statements have been prepared in accordance with binding accounting principles, and present fairly in all material respects the financial position and financial result of the Midas Capital Group (the "Group") and of the Company.
2. To its best knowledge, the Report on the Operations of the Midas Capital Group for the first half of 2015 accurately depicts the development, achievements and position of the Group and the Company, including a description of basic threats and risks.
3. The entity authorised to audit the financial statements which conducted the audit of the interim condensed consolidated financial statements of the Group and the interim condensed non-consolidated financial statements of the Company for the 6-month period ended 30 June 2015 was selected in accordance with the provisions of law. That entity and the independent auditor which conducted the audit met the requirements for issuing an impartial and independent report on the audit of the interim condensed consolidated financial statements and on the audit of the interim condensed non-consolidated financial statements for the 6-month period ended 30 June 2015, in accordance with binding provisions of law and professional standards.

SIGNATURES OF MEMBERS OF THE MANAGEMENT BOARD:

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Krzysztof Adaszewski

/President of the Management Board/

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Piotr Janik

/Vice-President of the Management Board/

Warsaw, 25 August 2015