

Current Report No. 23/2014

Drawn up on: 12 September 2014

Subject: Update of information presented in Current Report No. 31/2013 concerning payment for guarantees granted to the Company by subsidiaries.

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act – current and periodic information

Content of the report:

With reference to Current Report No. 31/2013 concerning the meeting of a further condition precedent for the investment loan agreement concluded with Alior Bank S.A., the Management Board of Midas S.A. (the “Company”) announces that on 12 September 2014 the Company concluded the following agreements with the subsidiaries mentioned below (“Remuneration Agreements”):

- 1) Remuneration agreement for loan guarantee with CenterNet S.A. with its registered office in Warsaw (“CenterNet”),
- 2) Remuneration agreement for loan guarantee with Mobyland Sp. z o.o. with its registered office in Warsaw (“Mobyland”, and, jointly with CenterNet, the “Guarantors”).

The aforementioned agreements regulate the rules of remuneration payable by the Company to CenterNet and Mobyland for a guarantee granted to the Company on the basis of the Guarantee Agreements (as defined in Current Report No. 31/2013), for the duration of those guarantees. Under the Remuneration Agreements, the Company will pay each Guarantor a lump sum of 0.2 per cent on the amount of the current obligation for the investment loan granted by Alior Bank S.A., from the day of releasing the first tranche, i.e. from 19 September 2013, for the entire duration of the security under the Guarantee Agreements. Settlements concerning the aforementioned lump sum will be made in monthly cycles, and the first settlement, for the period from 19 September 2013 to 31 August 2014, will be made as a single payment by 15 September 2014.

Because of the fact that the Remuneration Agreements were concluded with entities wholly owned by the Company, they will not have any significant influence on the financial results of the Midas Capital Group. The guarantee described in Current Report No. 31/2013, granted to the Company by Aero 2 Sp. z o.o., continues to be gratuitous.