

Current report No. 31/2014

Drawn up on: 8 December 2014

Subject: Entering a pledge over assets of a significant value

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act - current and periodical information

In connection with an investment credit agreement concluded between Midas S.A. ("Company", "Issuer") and Bank Polska Kasa Opieka S.A. ("Bank") up to the amount of PLN 200 million (described in current report No. 16/2014) and in reference to the registered pledge agreements on collections of goods and rights (...) constituting assets of a significant value described in point 2 of current report No. 28/2014, the Management Board of the Company announces that on 8 December 2014 it received notification of a decision of the District Court for the City of Warsaw, Division XI Commercial - Registered Pledges ("Court") issued for the subsidiaries of the Issuer: Aero2 sp. z o.o. ("Aero2") and CenterNet S.A. ("CenterNet"), in which the Issuer holds 100 per cent of the shares in the share capital, concerning the entry on 3 December 2014 in the pledge register:

- 1) of a pledge on a collection of moveable goods and rights constituting part of the business of Aero2, disclosed as at 30 September 2014 in the books of account of the company at a book value of PLN 435.4 million, and constituting collateral on a liability up to the amount of PLN 396.7 million.
- 2) of a pledge on a collection of moveable goods and rights constituting part of the business of CenterNet, disclosed as at 30 September 2014 in the books of account of the company at a book value of PLN 141.2 million, and constituting collateral on a liability up to the amount of PLN 300,0 million.

The subject of the Pledge was acknowledged to be assets of a significant value, as their book value exceeds 10 per cent of the Company's equity. There are no connections between the Company and persons managing or supervising the Company on the one hand, and the Bank and the persons managing the Bank on the other.