

Press release

Warsaw, 9 November 2012

### **Aero2 starts expanding its infrastructure with ultra-fast Internet transfer**

Aero2, a Midas Group Company, submitted two orders for services in November connected with the extension of the network, with a total value of PLN 591.4 million. The project to expand the infrastructure for the transfer of data in LTE/HSPA+ technology is being carried out in cooperation with Polkomtel.

In March of this year, Aero2 and Polkomtel concluded a framework agreement which specifies the principles of cooperation in that field. As a result, the Companies will jointly expand their base stations. The Companies are using the frequencies they have for the telecommunications services provided. As a result of the frequencies in the 1800 MHz band, which belong to companies from the Midas Group, they can make the service of super-fast mobile access available to the Internet using LTE technology.

Since it started its cooperation, Aero2 has submitted orders with Polkomtel for a total value of PLN 809.3 million (value calculated on the basis of a 5-year period of providing services under those orders). The biggest order, for PLN 511.4 million, concerns Polkomtel's provision of "RAN" services in places and on terms described in the Agreement.

Through its latest orders, the Midas Group is carrying out its forecast from October, when it announced that the companies comprising it were accelerating the expansion of the mobile network in LTE/HSPA+ technology.

Last week the Midas Group announced that it had completed the most important stage of the process of arranging financing for the planned investments. Apart from its own resources, obtained from issuing series D shares, the company will issue bonds with a value of up to PLN 250 million and will receive bank debt financing, the term sheet for which it agreed with Alior Bank as well as Bank Zachodni WBK and Banco Santander.



### **About LTE technology**

The Internet using LTE technology is the market standard of the future. Companies from the NFI Midas Group are the first in the world to start providing access to the Internet through LTE technology using the 1800 MHz band, which is becoming a European standard and is currently functioning in the networks of 113 telecommunications operators in 52 countries. The GSA organisation anticipates that by the end of next year mobile access to the Internet in LTE technology will be commercially available in 75 countries. 175 further operators are currently working to implement it.

### **For further information, please contact:**

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