

Press release

Warsaw, 26 July 2012

Chief Administrative Court restores reserved frequencies for CenterNet and Mobyland

The Chief Administrative Court (NSA) has revoked a judgment by the Voivodship Administrative Court in Warsaw of 11 February 2011 which annulled reserved frequencies of 1800 MHz for CenterNet and Mobyland, subsidiaries of NFI Midas. Thanks to this decision, they can make full use of their frequencies.

In a judgment of 26 July, the Chief Administrative Court rejected a submission from Polska Telefonia Cyfrowa and referred the case to the Voivodship Administrative Court for re-examination. Thus, the decision of the President of the Office of Electronic Communications (UKE) of 30 November 2007 (DZC-WAP-5174-6/07(190), which reserved frequencies of 1800 MHz for NFI Midas' subsidiaries CenterNet and Mobyland, remains in force.

The Management Board of NFI Midas hopes that further court cases in progress involving the tender for radio frequencies of 1800 MHz will also end happily for the Fund's subsidiaries.

"We are pleased with the verdict and are confident that when the lower instance court has reconsidered the case, its verdict will also be favourable to the NFI Midas Group companies. The NSA verdict confirms the correctness of having reserved the frequencies for the Group's companies, so that they can provide problem-free data transmission services for their partners and their clients" – says Maciej Kotlicki, member of the Management Board of NFI Midas.

Today's NSA judgment is another development in the years-long dispute between mobile phone operators and the President of the UKE aimed at stopping new competitors and restricting technological development. Now the Fund can concentrate more on realizing its strategy. Thanks to the radio frequencies held by the Group's companies, the Group is Poland's only wholesale provider of ultrafast mobile Internet services in the latest LTE/HSPA+ technology. The Fund's strategy calls for providing services to over 90 per cent of the country's population within the space of two-three years.

Early in the week, Aero2, a subsidiary of NFI Midas, signed a framework agreement with Ericsson for the delivery of a telecom infrastructure. Under the agreement, Ericsson undertook to deliver the best possible solutions regarding network reliability and efficiency, and to ensure that the new equipment and software are compatible with the current facilities of the existing network. A second provider of telecom infrastructure components is to be chosen within the next few weeks.

**About the company:**

NFI Midas S.A., listed on the Warsaw Stock Exchange since 1997, constitutes a Polish telecommunications group controlled by Zygmunt Solorz-Żak. The NFI Midas S.A. Capital Group comprises CenterNet S.A., Mobyland Sp. z o.o. and Aero 2 Sp. z o.o., which was acquired in December 2011. The Group's core business is the creation of a nationwide telecommunications network in HSPA+ and LTE technologies, so that it may engage in the wholesale of Internet access to retail operators with large customer bases.

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