

Press release

Warsaw, 16 February 2012

First financial investor appears in NFI Midas S.A.

Allianz TFI has reported that it has exceeded the 5 per cent threshold in shares in the company. This is the first financial investor to have emerged among the shareholder structure of NFI Midas S.A. since the company began to pursue a strategy of creating the most modern telecom operator in Poland.

The funds that have together exceeded the 5 per cent share threshold in NFI Midas are Allianz Platinum FIZ and Allianz FIO. An entity connected with Zygmunt Solorz-Żak remains the dominant shareholder, accounting for almost 66 per cent of the capital.

"In our latest statements we pointed out that interest in our company on the part of qualified investors is very large. The best evidence of this is the fact that one particular institution is the first to exceed the 5 per cent threshold of our share structure, and is an expression of confidence in our ambitious business plans. This pleases us all the more because Allianz TFI is a very respected investor on the capital market." – says Maciej Kotlicki, member of the Management Board of NFI Midas.

The Allianz TFI share fund, managed by Paweł Jackowski, Jerzy Kasprzak and Cezary Markiewicz, has been among the leaders for years. Managed by the above team, the fund received the "Golden Wallet" prize for best Polish share fund in 2010, awarded by *Gazeta Giełdy Parkiet*. In addition, Jerzy Kasprzak received the title "Manager of the Year 2010" from *Puls Biznesu*. Cezary Markiewicz, also from Allianz TFI, won the same title in 2011.



About the company:

NFI Midas S.A., listed on the Warsaw Stock Exchange since 1997, constitutes a Polish telecommunications group controlled by Zygmunt Solorz-Żak. The NFI Midas S.A. Capital Group comprises CenterNet S.A., Mobyland Sp. z o.o. and Aero 2 Sp. z o.o., which was acquired in December 2011. The Group's core business is the creation of a nationwide telecommunications network in HSPA+ and LTE technologies, so that it may engage in the wholesale of Internet access to retail operators with large customer bases.

The company is currently performing a public share issue. The prospectus, approved by the KNF, concerns the issue of not less than 548,000,000 and not more than about 1,184,000,000 ordinary series D bearer shares at a nominal value of PLN 0.10. The share issue will take place respecting the pre-emptive rights of current shareholders. Each existing share will carry 1 pre-emptive right, providing entitlement to 4 shares of the new issue.

Last week the Management Board of NFI Midas, with the Supervisory Board's approval, established an issue price of series D shares at PLN 0.70. The pre-emptive right date has been fixed for 15 February 2012, which means separating pre-emptive rights after the stock exchange session on 10 February 2012, whereas subscriptions for shares under pre-emptive rights may be placed from 20 February to 1 March.

For further information, please contact:

Wojciech Iwaniuk
InnerValue
wi@innervalue.pl
+48 504 207 566