

Press release

Warsaw, 31 July 2012

ING OFE appears among NFI Midas N.A. shareholders

The ING Open Investment Fund ("OFE") has reported that it has exceeded the 5 per cent threshold of shares in the company. This is the second financial investor to do so after Allianz TFI, which manifested itself in the NFI Midas shareholder structure this year.

For years the new investor has been one of the two biggest open investment funds on the Polish market. Its investment results place it among the leaders. On 27 July, ING OFE held almost 64.4 million NFI Midas shares in its securities account, providing entitlement to 5.03 per cent of the votes at the NFI Midas General Meeting of Shareholders.

"The steady strategy of creating a leader in ultrafast mobile Internet in Poland, using LTE/HSPA+ technology, means that more and qualified investors are becoming interested in us. We regard ING OFE's exceeding of the 5 per cent threshold as an expression of confidence in our ambitious business plans."— says Maciej Kotlicki, member of the NFI Midas Management Board.

The first financial investor to report that it had exceeded the 5 per cent threshold this year was Allianz TFI, which reported this in February 2012. Later the fund reported that it had fallen below that threshold.

**About the company:**

NFI Midas S.A., listed on the Warsaw Stock Exchange since 1997, heads a Polish telecommunications group controlled by Zygmunt Solorz-Żak. The NFI Midas S.A. Capital Group comprises CenterNet S.A., Mobyland Sp. z o.o. and Aero 2 Sp. z o.o., which was acquired in December 2011. The Group's core business is the creation of a nationwide telecommunications network in HSPA+ and LTE technologies, so that it may engage in the wholesale of Internet access to retail operators with large customer bases.

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