



Press release



Warsaw, 14 December 2012

**Krzysztof Adaszewski to be the new President of the Management Board,  
and Wojciech Pytel the new Chairman of the Supervisory Board of NFI Midas**

**The Supervisory Board of the Company has decided that Krzysztof Adaszewski, currently the Management Board member responsible for finance, will become the new President of the Management Board of NFI Midas. Wojciech Pytel, the previous President of the Management Board, will join the Supervisory Board of the Company as its Chairman. Dariusz Łukasiewicz will complete the Management Board.**

*“The present Management Board, headed by Wojciech Pytel, has successfully met the most important challenges facing the Company. The Midas Group has successfully commenced its operations as a wholesale supplier of ultra-fast Internet through LTE technology, secured financing for the network’s further development, and must now continue its expansion, which will mainly be carried out by Polkomtel,”* said current Chairman of the Supervisory Board of NFI Midas, Zygmunt Solorz-Żak.

On the Supervisory Board of NFI Midas, Wojciech Pytel will replace Andrzej Chajec and take on the position of Chairman. Zygmunt Solorz-Żak will remain on the Supervisory Board of the Company as its Deputy Chairman.

At the beginning of November the Group announced that it had determined the terms of additional financing to expand the network. A term sheet was established, according to which NFI Midas will receive credit with a total value of over PLN 500 million, and rules were also agreed for the Company to issue bonds with a value of up to PLN 250 million. Zygmunt Solorz-Żak, the main shareholder of the Company, guarantees the subscription of bonds worth about PLN 200 million.

*“The current strategy of NFI Midas will be continued 100 per cent. We have already built up a group which is a strong supplier of wholesale telecommunications services, and now we are concentrating on extending the range and quality of our network”,* said the newly appointed President of NFI Midas, Krzysztof Adaszewski. The Midas Group is currently the sole supplier of super-fast access to the Internet using the latest LTE technology. Polkomtel and Cyfrowy Polsat use its wholesale services.

The two-year term of office of the Management Board of NFI Midas starts on 16 December 2012. Apart from President of the Management Board Krzysztof Adaszewski, the Management Board will have two Vice-Presidents: Maciej Kotlicki, who is currently a Management Board member, and Dariusz Łukasiewicz. Dariusz Łukasiewicz, who joins the Management Board, was the Deputy Director General of Polkomtel. He has enormous



managing experience, including in the telecommunications sector. Before working for Polkomtel, he gained experience in such companies as PTC, Interphone Service and Ove Arup & Partners HK.

**About the company:**

NFI Midas S.A., listed on the Warsaw Stock Exchange since 1997, heads a Polish telecommunications group controlled by Zygmunt Solorz-Żak. The NFI Midas S.A. Capital Group comprises CenterNet S.A., Mobyland Sp. z o.o. and Aero 2 Sp. z o.o., which was acquired in December 2011. The Group's core business is the creation of a nationwide telecommunications network in HSPA+ and LTE technologies, so that it may engage in the wholesale of Internet access to retail operators with large customer bases.

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