

Press release

Warsaw, 27 April 2012

### **NFI Midas realizing issue purposes**

**NFI Midas has settled up for the contract to acquire Aero2 and has prematurely redeemed the debt bonds held by Alior Bank. In the first quarter of 2012, NFI Midas earned about PLN 825 million from the issue of series D shares.**

Settlement of the transaction to acquire 100 per cent of the shares in Conpidon Limited, which owns Aero 2 sp. z o.o., was the main purpose of the latest issue of NFI Midas shares. With the money from shareholders, the Fund has paid off the entire purchase price of Aero2. In addition, by settling its debt to Alior Bank, the company has realized the second purpose of the issue. On 26 April, the Fund performed an early redemption of bonds to a nominal value of PLN 71.5 million. So far, most of the proceeds from an earlier redemption of debt bonds have served as temporary funds with which to expand the telecom network.

*"We have realized most of the purposes for which we gathered funds by issuing series D shares. Following the acquisition of Aero2 and the early redemption of bonds from Alior Bank, we are now focusing on an expansion of the telecom network." – says Maciej Kotlicki, Member of the NFI Midas Management Board.*

The NFI Midas Group is currently working hard on a programme to expand a nationwide ultrafast mobile Internet network using LTE/HSPA+ technology. On 26 April 2012, the Fund granted its subsidiary, Aero2, a loan of PLN 20 million with which to finance further Aero2 projects involving the expansion of the telecom network.

By sharing their telecom infrastructure, Aero2 and the Plus network operator are speeding up the process of covering Poland with data transmission services in LTE/HSPA+ technology.

On the basis of the unique HSPA+/LTE technology and the radio frequencies held by its subsidiaries, the Midas Group is the only wholesale provider of ultrafast mobile Internet in the latest technology. Currently, the Group's customers are Cyfrowy Polsat and the Plus mobile telephone network.



**About the company:**

NFI Midas S.A., listed on the Warsaw Stock Exchange since 1997, constitutes a Polish telecommunications group controlled by Zygmunt Solorz-Żak. The NFI Midas S.A. Capital Group comprises CenterNet S.A., Mobyland Sp. z o.o. and Aero 2 Sp. z o.o., which was acquired in December 2011. The Group's core business is the creation of a nationwide telecommunications network in HSPA+ and LTE technologies, so that it may engage in the wholesale of Internet access to retail operators with large customer bases.

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