

Press release

Warsaw, 10 February 2012

NFI Midas releases approved issue prospectus

The NFI Midas group has released a prospectus, approved by the KNF, for the public offering of series D ordinary bearer shares and for introducing these shares, PDA and pre-emptive rights to trading on the Warsaw Stock Exchange.

The prospectus, approved by the KNF, concerns the issue of not less than 548,000,000 and not more than about 1,184,000,000 ordinary series D bearer shares at a nominal value of PLN 0.10. The share issue will take place respecting the pre-emptive rights of current shareholders. Each existing share will carry 1 pre-emptive right, providing entitlement to 4 shares of the new issue.

Last week the Management Board of NFI Midas, with the Supervisory Board's approval, established an issue price of series D shares at PLN 0.70.

The pre-emptive right date has been fixed for 15 February 2012, which means separating pre-emptive rights after the stock exchange session on 10 February 2012, whereas subscriptions for shares under pre-emptive rights may be placed from 20 February to 1 March.

We see a great amount of interest in our Company and the start of offers from corporate and private investors. This shows that they appreciate the fact that as a result of investment outlay by companies in our Group, we have become Poland's first operator to offer telecom services in LTE technology. Thanks to our unique assets, we have a chance to establish a permanent lead over remaining telecom operators, says Wojciech Pytel, President of the Management Board of NFI Midas.

The proceeds from the share issue will be used to settle deferred payment for 100 per cent of the shares in Conpidon Limited, which owns Aero 2 sp. z o.o. (NFI Midas has held these shares since 9 December 2011), pay off part of the debt bonds issued by NFI Midas, and make further investments towards expanding the Polish nationwide telecom network permitting ultrafast mobile Internet in LTE and HSPA+ technology.

The NFI Midas Group's comprehensive offer of ultrafast mobile Internet is available via Cyfrowy Polsat and the Polkomtel mobile telephone network,

**About the company:**

NFI Midas S.A., listed on the Warsaw Stock Exchange since 1997, constitutes a Polish telecommunications group controlled by Zygmunt Solorz-Żak. The NFI Midas S.A. Capital Group comprises CenterNet S.A., Mobyland Sp. z o.o. and Aero 2 Sp. z o.o., which was acquired in December 2011. The Group's core business is the creation of a nationwide telecommunications network in HSPA+ and LTE technologies, so that it may engage in the wholesale of Internet access to retail operators with large customer bases.

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