

Current Report No. 51/2012

Drawn up on: 9 November 2012

Abbreviated name of the issuer: NFI MIDAS SA

Subject: Updating information on Project 700 – completion of project

Legal basis: Article 56 par. 5 of the Public Offering Act - update of information

Content of the report:

With reference to the information concerning “Project 700” contained in the Issue Prospectus of NFI Midas SA (the “Issuer”, the “Fund”), on the basis of which the Fund offered series D shares for subscription (the “Prospectus”) and applied to be admitted and introduced for trading on the regulated market, and Current Report No. 28/2012 on granting a loan by the Fund for financing Project 700, the Management Board of the Issuer announces that, on 9 November 2012, it received notification from the Fund’s subsidiary – Aero 2 Sp. z o.o. (“Aero2”) – of the completion of Project 700. Under this project, Aero2 extended the network of base stations operating in HSPA + and LTE technologies from 640 to 690, which fulfils the assumptions of Project 700 in the most optimal manner. In accordance with the notification received, Aero2 acquired or built a network of base stations together with transmission infrastructure making it possible to jointly use, under the Aero2 telecommunications network, 690 base stations operating in HSPA+ and LTE technologies. In total, the expenses for Project 700 came to PLN 191.9 million net, a part of this stemming from the funds of the series D share issue, which is compatible with the issue objectives presented in the Prospectus.