

POLISH FINANCIAL SUPERVISION AUTHORITY**Current report No. 1/2012**Drawn up on: 2012-01-04

Abbreviated name of the issuer

MIDAS

Subject

Receiving the decision on entering lien to the register

Legal basis

Article 56 par. 5 of the Public Offering Act - update of information

Content of the report:

Referring to the current report No. 87/2011 of 9 December 2011 ("RB 87/2011") concerning conclusion of a package of agreements connected with debt bonds issued by Narodowy Fundusz Inwestycyjny Midas S.A. ("the Fund") for the benefit of Alior Bank in Warsaw, in relation to bridge financing of the investment, the Management Board of the Fund makes it known that on 4 January 2012 it received a decision of the District Court for the capital city of Warsaw, Division XI Commercial - Register of Liens, concerning the entry made on 28 December 2011 in the Register of Liens of the lien on bearer shares of the company being fully subordinate towards the Fund - CenterNet S.A. ("CenterNet") for the benefit of Inwestycje Polskie Sp. z o.o. ("Inwestycje Polskie").

The Fund makes it known that, therefore, the Lien Agreement dated 8 December 2011, concluded by the Fund and Inwestycje Polskie, described in CR 87/2011, came into force ("Lien Agreement"). The Lien Agreement binds the Fund to establish an ordinary lien and a registered lien on the shares of CenterNet and to submit an application for entry of the registered lien on the shares to the appropriate register.

The Management Board of the Fund stresses that under the Lien Agreement it established a lien for the benefit of Inwestycje Polskie on 4,264,860 shares of CenterNet with nominal value of PLN 17.30 each and total value of PLN 73,782,078, constituting 100 per cent of the share capital and the total number of votes in this company, included in the account books of the Fund in the amount of PLN 238,989,000, constituting a long-term deposit of the Fund. The above-mentioned lien secures the liabilities of Inwestycje Polskie connected with performance of the benefits by Inwestycje Polskie towards Alior Bank upon performance of the collaterals under the Understanding, discussed in detail among others in the current report No. 87/2011, and Inwestycje Polskie incurring damage in relation with Alior Bank using any of the collaterals established under the above-mentioned Understanding. The highest amount of collateral shall not exceed the amount of PLN 156,636,284.67 (one hundred fifty six million six hundred thirty six thousand two hundred and eighty four 67/100 zlotys).

The Fund makes it known that Inwestycje Polskie is an entity related to the Fund through the President of the Supervisory Board of the Fund, who is the direct, majority shareholder of Inwestycje Polskie and, at the same time, indirectly controls the Fund.

The criterion of considering the shares significant assumed by the Fund was the criterion of 10 per cent of own capitals.

NARODOWY FUNDUSZ INWESTYCYJNY MIDAS S.A.
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<i>(full name of the issuer)</i>	
MIDAS	Other finances (fin)
<i>(abbreviated name of the issuer)</i>	<i>(sector according to the classification of the Warsaw Stock Exchange)</i>
00-660	Warsaw
<i>(post code)</i>	<i>(city)</i>
ul. Lwowska	19
<i>(street)</i>	<i>(number)</i>
22 249 83 10	22 249 83 13
<i>(telephone)</i>	<i>(fax)</i>
biuro@midasnfi.pl	www.midasnfi.pl
<i>(e-mail)</i>	<i>(www)</i>
525-10-06-698	010974600
<i>(NIP)</i>	<i>(REGON)</i>

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Name and surname	Position	Signature
2012-01-04	Maciej Kotlicki	Member of the Management Board	
2012-01-04	Krzysztof Adaszewski	Member of the Management Board	