

Current report No. 29/2015

Drawn up on: 7 August 2015

Abbreviated name of the issuer: MIDAS SA

Subject: Execution of annexes to the collateral agreements to the credit agreement with Bank Pekao.

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act - current and periodic information

Content:

Further to the Current Report No. 19/2015 concerning the annex to the credit agreement ("Annex") with Bank Polska Kasa Opieki SA ("Pekao Bank"), signed on 26 June 2015 by Midas S.A. ("Company") and its subsidiaries: Aero 2 Sp. z o.o. ("Aero2") and Mobyland Sp. z o.o. ("Mobyland"), the Company's Management Board informs that today the Company, Aero2 and Mobyland received their copies of the annexes to the collateral agreements described in the Current Report No. 28/2014, signed yesterday by the Pekao Bank and the aforesaid companies.

The annexed collateral agreements were modified to the extent of maximum collateral amounts resulting from the increased balance of the investment credit made available by Bank Pekao.

Amendments to registered pledges on Aero2 and Mobyland shares include increasing the maximum collateral amount to PLN 525 million.

Amendments to Registered Pledge Agreements listed in the Current Report No. 28/2014 including increasing the maximum collateral amounts under registered pledges established on groups of movables and rights constituting an organised business whole with variable components of Mobyland and Midas to PLN 525 million, and of Aero2 to PLN 622 million.

In addition, the Company, Aero2 and Mobyland submitted declarations of voluntary submission to enforcement under the procedure of Article 777 par. 1 pt. 5 of the Code of Civil Procedure up to PLN 525 million.

Other modifications to the collateral agreements are technical ones and result from the combination of Aero2 and Centernet S.A., recorded in the Register of Entrepreneurs on 31 December 2014, and from changes of registered offices of the Company and of subsidiaries Aero2 and Mobyland.

At the same time, the Company's Management Board wishes to inform that today motions were filed with the District Court for the City of Warsaw in Warsaw, Division XI Commercial – Register of Pledges, to make appropriate changes to entries in the register of pledges, in performance of the provisions of the Annex as to changes to collaterals required after increasing the credit amount.