

## MIDAS S.A.

Current report No.: **25/2016**

Report date: **28 April 2016**

Subject: **Notice of transactions in shares in Midas S.A.**

The Management Board of Midas S.A. (the "**Midas**") announces that on April 28, 2016 Midas received the notification from Polkomtel sp. z o.o. ("**Polkomtel**") prepared pursuant to Article 69 Section 1 and Article 77 Section 7, in conjunction with Article 69 Section 1 point 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies of July 29, 2005 (consolidated text: Dz. U. of 2013, item 1382, as amended) (the "**Public Offering Act**") on direct acquisition in a tender offer (the "**Acquisition**") 403,054,449 shares in Midas, which represent 27.2395% of the total number of votes and of the share capital of Midas and on exceeding the threshold of 90% of the total number of votes at the general meeting of Midas.

Pursuant to the received notification:

- The Acquisition occurred on April 27, 2016 as a result of settling the acquisition of shares in Midas through the tender offer for the sale of shares in Midas announced on February 29, 2016 by Polkomtel.
- Prior to the Acquisition, Polkomtel had not directly held any Midas shares, but had indirectly held through Litenite Limited with its registered office in Cyprus, 976,542,690 shares in Midas carrying the right to 976,542,690 votes at the general meeting of Midas, representing 65.9975% of the total number of votes and the share capital of Midas.
- Upon the Acquisition, Polkomtel holds a total of 1,379,597,139 shares in Midas, which carry the right to 1,379,597,139 votes at the general meeting of Midas and represent 93.237% of the total number of votes and the share capital in Midas, including: (i) 403,054,449 Midas shares held directly, which carry the right to 403,054,449 votes at the general meeting of Midas and represent 27.2395 % of the total number of votes and the share capital in Midas, and (ii) 976,542,690 Midas shares held indirectly through Litenite Limited with its registered office in Cyprus, which carry the right to 976,542,690 votes at the general meeting of Midas and represent 65.9975% of the total number of votes and the share capital of Midas.
- Other than Litenite Limited, there are no direct or indirect subsidiaries of Polkomtel that would directly or indirectly hold shares in Midas.
- Polkomtel is not party to any agreement concerning the transfer of the power to exercise voting rights attached to Midas shares within the meaning of Article 87 Section 1 Item 3 point c of the Public Offering Act.

*Legal basis: Article 70 item 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies.*