

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report No. 17/2012

Drawn up on: 2012-03-19

Abbreviated name of the issuer

MIDAS

Subject

Allocation of D series shares in basic and additional subscriptions

Legal basis

Article 56 par. 1 pt. 1 of the Public Offering Act - confidential information

Content of the report:

The Management Board of Narodowy Fundusz Inwestycyjny Midas Spółka Akcyjna ("the Fund") makes it known that on 19 March 2012, by means of a resolution, it performed allocation of all D series shares of the Fund included in the public offering. The Management Board allocated D series shares to the entities, which submitted properly paid subscriptions for D series shares within the framework of exercising the rights to acquire D series shares (Basic Subscriptions) and each of the entities received the number of shares specified in its properly paid basic subscription, and to the entities, which submitted additional subscriptions for D series shares, pursuant to Article 436 par. 2 of the Code of Commercial Companies (Additional Subscriptions), while each of these entities received the number of shares resulting from its properly paid additional subscription and reduction rate.

The basic information concerning allocation of D series shares is presented below:

1. Date of beginning and end of subscription for D series shares: Basic Subscription and Additional Subscription were accepted from 20 February 2012 to 1 March 2012.
2. Number of shares covered by subscription: 1,183,733,400 D series shares
3. Price for D series shares: PLN 0.70
4. Number of D series shares subscribed for within the framework of Public Offering:
 - a. in Basic Subscriptions there were 6,417 subscriptions for 1,162,711,013 D series shares,
 - b. in Additional Subscriptions there were 725 subscriptions for 464,219,507 D series shares,
5. Number of D series shares allocated within the framework of the subscription:
 - a. as realisation of Basic Subscriptions there were 1,162,711,013 D series shares allocated,
 - b. as realisation of Additional Subscriptions there were 21,022,387 D series shares allocated,
6. the Public Offering was not divided into tranches. There was no reduction in Basic Subscription. The reduction rate in Additional Subscription amounted to 95.47 per cent.
7. Date of allocation of D series shares: 19 March 2012.

Detailed current report concerning ending of subscription for D series shares mentioned in Article 33 of the Regulation of the Council of Ministers on current and periodical information [...] of 19 February 2009 will be presented within two weeks after closing the subscription.

NARODOWY FUNDUSZ INWESTYCYJNY MIDAS S.A.	
<i>(full name of the issuer)</i>	
MIDAS	Other finances (fin)

<i>(abbreviated name of the issuer)</i>	<i>(sector according to the classification of the Warsaw Stock Exchange)</i>
00-660	Warsaw
<i>(post code)</i>	<i>(city)</i>
ul. Lwowska	19
<i>(street)</i>	<i>(number)</i>
22 249 83 10	22 249 83 13
<i>(telephone)</i>	<i>(fax)</i>
biuro@midasnfi.pl	www.midasnfi.pl
<i>(e-mail)</i>	<i>(www)</i>
525-10-06-698	010974600
<i>(NIP)</i>	<i>(REGON)</i>

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Name and surname	Position	Signature
2012-03-19	Maciej Kotlicki	Member of the Management Board	
2012-03-19	Krzysztof Adaszewski	Member of the Management Board	