

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Current report No. 28/2012**

Drawn up on: 2012-04-26

Abbreviated name of the issuer

MIDAS

Subject

Granting loan to Aero 2 Sp. z o.o.

Legal basis

Article 56 par. 5 of the Public Offering Act - update of information

Content of the report:

Referring to current report No. 13/2012 dated 17 February 2012 on granting loan to Aero 2 Sp. z o.o. ("Aero 2"), the Management Board of Midas S.A. ("the Fund") makes it known that on 26 April 2012 it concluded a loan agreement ("Agreement") with a subsidiary of the Fund - Aero 2 for the amount of PLN 20,000,000, which caused increase of the total value of agreements concluded by the Fund and Aero 2 during the last twelve months, in relation to the amount specified in the above-mentioned current report, to the amount of PLN 59,000,000.

The Fund makes it known that the above-mentioned amount comprises three loan agreements ("Loan Agreements") and the above-mentioned Agreement has the highest value.

Pursuant to the Agreement, interest rate of the loan is equal to WIBOR 1M +3 percentage points annually and the maturity date is on 29 June 2012. The loan was granted for the purpose of financing investments performed by Aero 2 and constitutes an element of realisation of the third target of D series shares issue, that is development of telecommunication network within the framework of projects 700 and 4100.

None of the Loan Agreements contains contractual penalties. Other conditions of Loan Agreements do not differ from the commonly applied conditions in such types of documents.

NARODOWY FUNDUSZ INWESTYCYJNY MIDAS S.A.	
<i>(full name of the issuer)</i>	
MIDAS	Other finances (fin)
<i>(abbreviated name of the issuer)</i>	<i>(sector according to the classification of the Warsaw Stock Exchange)</i>
00-660	Warsaw
<i>(post code)</i>	<i>(city)</i>
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<i>(street)</i>	<i>(number)</i>
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**SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY**

Date	Name and surname	Position	Signature
2012-04-26	Krzysztof Adaszewski	Member of the Management Board	
2012-04-26	Maciej Kotlicki	Member of the Management Board	