

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report No. 36/2012

Drawn up on: 2012-07-23

Abbreviated name of the issuer

MIDAS

Subject

Update of information presented in current report No. 75/2011

Legal basis

Article 56 par. 5 of the Public Offering Act - update of information

Content of the report:

Referring to current report No. 35/2012 dated 23 July 2012 concerning conclusion of agreement for delivery, integration and maintenance of elements of the access telecommunication network of mobile type and maintenance agreement ("Agreements with Ericsson") by subsidiary of NFI Midas S.A. ("the Fund") - Aero 2 Sp. z o.o. ("Aero 2") with Ericsson Sp. z o.o. ("Ericsson") and current report No. 75/2011 dated 27 October 2011 concerning conclusion of letter of intent ("Letter of Intent") by the Fund with Huawei Polska Sp. z o.o. with its registered office in Warsaw ("Huawei"), the Management Board of the Fund makes it known that as a result of negotiations of conditions of Agreements with Ericsson by Polkomtel Sp. z o.o. and Aero 2, the information presented in the above-mentioned current report No. 75/2011 are changed in the scope presented below.

Presently, in the case of successful completion of negotiations included in the Letter of Intent, Huawei may participate in construction of the nationwide telecommunication network in HSAP+ technology (frequency 900 MHz), LTE FDD (frequency 1800 MHz), LTE TDD (frequency 2600 MHz) as one of the suppliers of elements for the above-mentioned network and not as the only supplier of elements for the above-mentioned network. The Fund makes it known that other information included in the current report No. 75/2011 remain valid and negotiations within the scope specified in the Letter of Intent have not been finished yet. Regardless of the above, the Fund makes it known that the Fund's subsidiaries and the Fund itself started negotiations with other suppliers of elements of the network and with financial institutions concerning financing of the network development.

NARODOWY FUNDUSZ INWESTYCYJNY MIDAS S.A.	
<i>(full name of the issuer)</i>	
MIDAS	Other finances (fin)
<i>(abbreviated name of the issuer)</i>	<i>(sector according to the classification of the Warsaw Stock Exchange)</i>
00-660	Warsaw
<i>(post code)</i>	<i>(city)</i>
ul. Lwowska	19
<i>(street)</i>	<i>(number)</i>
22 249 83 10	22 249 83 13
<i>(telephone)</i>	<i>(fax)</i>
biuro@midasnfi.pl	www.midasnfi.pl
<i>(e-mail)</i>	<i>(www)</i>
525-10-06-698	010974600
<i>(NIP)</i>	<i>(REGON)</i>

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Name and surname	Position	Signature
2012-07-23	Krzysztof Adaszewski	Member of the Management Board	
2012-07-23	Maciej Kotlicki	Member of the Management Board	