

Current Report No. 11/2013

Drawn up on: 9 April 2013

Subject: Entering a pledge on assets of a significant value in the register of pledges.

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act - current and periodic information

With reference to Current Report No. 6/2013 of 8 March 2013 concerning the conclusion of an agreement to establish a pledge (the "Pledge Agreement") on assets of a significant value, and Current Report No. 8/2013 of 28 March 2013 concerning, among other things, the conclusion of an annex to the Pledge Agreement, the Management Board of Midas S.A. (the "Company" or "Issuer") announces that on 8 April 2013 it received a decision from the District Court for the City of Warsaw in Warsaw, Division XI Commercial - Register of Pledges (the "Court"), concerning the entry made on 28 March 2013 in the Register of Pledges of the pledge on dematerialised shares of the company being fully subordinate towards the Fund - Mobyland Sp. z o.o. ("Mobyland") for the benefit of BondTrust Polskie Towarzystwo Powiernicze S.A. ("Bond Trust PTP"). The Company hereby states that the share capital of Mobyland is divided into ownership interests, and not into shares, and that referring to shares in the aforementioned entry must, in the Company's assessment, be regarded as erroneous.

The Company hereby assumes that on 28 March 2013 the Registered Pledge on the Subject of the Pledge was established, described in Current Report No. 6/2013, which constitutes 204,200 ownership interests in Mobyland Sp. z o.o. ("Mobyland"), owned by the Company. At the same time, the Company took action aimed at ensuring that a given entry in the register of pledges was correct, i.e. so that the subject of the pledge was stated as ownership interests in a limited liability company, and not as dematerialised shares. The par value of each ownership interest of Mobyland is PLN 500, and the total par value is PLN 102,100,000. These interests give the right to 204,200 votes at the meeting of shareholders of Mobyland, and constitute 100 per cent of the share capital of Mobyland. The Subject of the Pledge was valued as at 23 November 2012 at PLN 262,011,000 in total, and its book value in the Issuer's books of account is PLN 178,780,000. The Issuer's interests in Mobyland have the character of a long-term investment. The Registered Pledge in question secures future receivables for payment of a promissory note amount, described in Current Report No. 5/2013 of 7 March 2013, and the highest security amount is PLN 720,000,000.

The Subject of the Pledge was acknowledged to be assets of a significant value, because their book value exceeds 10 per cent of the Company's equity. At the same time, the Company would like to note that there are no connections between the Company and persons managing or supervising the Company on the one hand and BondTrust PTP on the other.