

Current Report No. 12/2013

Drawn up on: 16 April 2013

Abbreviated name of the issuer: MIDAS

Subject: Adoption by the Management Board of the Company of a resolution on assigning A series bonds and the take-up of those bonds by Sferia S.A. and DM PKO S.A.

Legal basis: Article 56 par. 5 of the Public Offering Act - update of information

Content of the report:

In reference to Current Report No. 5/2013 of 7 March 2013 concerning the adoption of a resolution on issuing A series bonds, and Current Report No. 8/2013 of 28 March 2013 concerning, among other things, the amendment of a resolution on issuing A series bonds, the Management Board of Midas S.A. (the "Company") announces that on 16 April 2013 it adopted a resolution on assigning A series bonds (the "Resolution").

In accordance with the content of the Resolution, the Management Board decided to assign a total of 583,772 zero-coupon secured A series bearer bonds issued by the Company, with a par value of PLN 1,000 per bond (the "Bonds"). The Bonds were assigned and taken up on 16 April 2013 by the following entities:

- 1) Sferia S.A., with its registered office in Warsaw ("Sferia") - 583,481 Bonds,
- 2) Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna, Oddział - Dom Maklerski PKO Banku Polskiego w Warszawie ("DM PKO") – 291 Bonds.

The total issue price of the Bonds assigned was PLN 200,099,528.44.

The Management Board of the Company wishes to issue a reminder that, in accordance with information published in Current Reports No. 5/2013 and No. 8/2013, the aim of the Bonds issue and the venture which is to be financed with funds gained from the Bonds issue has not been specified by the Company. The Bonds issue will be on 16 April 2013 (the "Issue Day"), and they will be repurchased on 16 April 2021 (the "Repurchase Day").

The estimated value of the Company's liabilities as at the last day of the quarter preceding the availability of the proposal to buy Bonds (i.e. as at 31 March 2013) amounted to PLN 168,000. The final value of the Company's liabilities as at 31 March 2013 will be made public on 15 May 2013 in the mid-year report for the first quarter of 2013.

The other information mentioned in Article 17 of the Regulation of the Minister of Finance on current and periodic information of 19 February 2009 [...], connected with the Bonds issued, was made public in Current Reports No. 5/2013, 6/2013 and 8/2013 and remains up-to-date as at the date of publication of this report.

Detailed legal basis: Article 17 in connection with Article 5 of the Regulation of the Minister of Finance on current and periodic information [...] of 19 February 2009.