

Current Report No. 13/2013

Drawn up on: 22 April 2013

Subject: Entering a pledge over assets of a significant value in the register of pledges.

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act - current and periodic information

With reference to Current Report No. 6/2013 of 8 March 2013 concerning the conclusion of an agreement to establish a pledge (the "Pledge Agreement") over assets of a significant value, and Current Report No. 8/2013 of 28 March 2013 concerning, among other things, the conclusion of an annex to the Pledge Agreement, the Management Board of Midas S.A. (the "Company" or "Issuer") announces that on 22 April 2013 it received a decision from the District Court for the City of Warsaw in Warsaw, 11th Commercial Division - Register of Pledges (the "Court"), concerning the entry made on 16 April 2013 in the Register of Pledges of the pledge over ownership interests of the company being fully subordinate (indirectly by Conpidon Limited with its registered office in Nicosia, Cyprus; hereinafter "Conpidon") towards the Company - Aero 2 Sp. z o.o. ("Aero2") for the benefit of BondTrust Polskie Towarzystwo Powiernicze S.A. ("Bond Trust PTP").

Thus, on 16 April 2013, the Registered Pledge over the Subject of the Pledge was established, as described in Current Report No. 6/2013, which constitutes 221,000 ownership interests in Aero2, owned by Conpidon. The par value of each of these ownership interests of Aero2 is PLN 50, and their total par value is PLN 11,050,000. The ownership interests in question give entitlement to 221,000 votes at the shareholders meeting of Aero2 and constitute 100 per cent of the share capital of Aero2. The Subject of the Pledge was valued as at 23 November 2012 at PLN 973,182,000 in total, and its book value in Conpidon's books of account is EUR 102,304,000. Conpidon's ownership interests in Aero2 represent a long-term investment. The Registered Pledge in question secures future receivables for payment of a promissory note amount, described in Current Report No. 5/2013 of 7 March 2013, with the highest security amount being PLN 720,000,000.

The Subject of the Pledge was acknowledged to be assets of a significant value, as their book value exceeds 10 per cent of the Company's equity. Furthermore, the Company again points out that Mr. Krzysztof Adaszewski, acting President of the Management Board of the Issuer, also serves as a member of the Management Board of Aero2. There are no connections between the Company and persons managing or supervising the Company on the one hand, and BondTrust PTP and the persons managing it on the other.