

Current Report No. 16/2013

Drawn up on: 6 May 2013

Subject: Entering a pledge over assets of a significant value in the register of pledges.

Legal basis: Article 56 par. 1 pt. 2 of the Public Offering Act - current and periodic information

With reference to Current Report No. 6/2013 of 8 March 2013 concerning the conclusion of an agreement to establish a pledge (the "Pledge Agreement") over the assets of a significant value, and Current Report No. 8/2013 of 28 March 2013 concerning, among other things, the conclusion of an annex to the Pledge Agreement, the Management Board of Midas S.A. (the "Company" or the "Issuer") announces that on 6 May 2013 it received a decision from the District Court for the City of Warsaw in Warsaw, 12th Commercial Division - Register of Pledges (the "Court"), of 23 April 2013, together with a statement confirming the entry made on 24 April 2013 in the Register of Pledges of the pledge on dematerialised bearer shares of the company being fully subordinate towards the Company - CenterNet S.A. ("CenterNet") for the benefit of BondTrust Polskie Towarzystwo Powiernicze S.A. ("Bond Trust PTP").

Thus, on 24 April 2013, the Registered Pledge over the Subject of the Pledge was established, as described in Current Report No. 6/2013, which constitutes 4,264,860 non-dematerialised bearer shares in CenterNet owned by Conpidon. The nominal value of each share is PLN 17.30 and their total nominal value is PLN 73,782,078. These shares give the right to 4,264,860 votes at the meeting of shareholders of CenterNet, and constitute 100 per cent of the share capital of CenterNet. The Subject of the Pledge was valued as at 23 November 2012 at PLN 262,011,000 in total, and its book value in the Issuer's books of account is PLN 238,989,000. The Issuer's interests in CenterNet have the character of a long-term investment. The Registered Pledge in question secures future receivables for payment of a promissory note amount, described in Current Report No. 5/2013 of 7 March 2013, with the highest security amount being PLN 720,000,000.

The Subject of the Pledge was acknowledged to be assets of a significant value, as their book value exceeds 10 per cent of the Company's equity. There are no connections between the Company and persons managing or supervising the Company on the one hand, and BondTrust PTP and the persons managing it on the other.