

Current Report No. 25/2013

Drawn up on: 19 June 2013

Subject: Conclusion of an annex to a framework agreement with Sferia S.A.

Legal basis: Article 56 par. 5 of the Public Offering Act - update of information

With reference to Current Report No. 55/2012 of 21 December 2012 pertaining to, *inter alia*, conclusion on that day of a framework agreement (the "Framework Agreement") with Sferia S.A., registered office in Warsaw ("Sferia"), the Management Board of Midas S.A. (the "Company") announces that on 19 June 2013 together with Sferia it concluded Annex No. 1 (the "Annex") to the Framework Agreement, by virtue of which the deadline indicated in the Framework Agreement for concluding the Supply Agreement as referred to in the aforementioned report No. 55/2012 has been extended.

In accordance with the wording of the Annex the new deadline for concluding the Supply Agreement expires on 31 March 2014 (previously it was set at 6 months after the Framework Agreement conclusion date). The justification for the aforementioned amendment cited in the Annex is failure by Sferia to obtain the radio permits required to use the radio equipment facilitating the provision of services at a level no worse than LTE in Poland, in numbers and locations justifying efficient economic commencement of the provision of services with the use of those permits and failure to obtain the right to utilise other frequencies necessary to that end. At the same time the Company announces that the proceedings associated with Sferia obtaining the aforementioned rights are on-going and that as at the Annex signing date they have not been concluded by legally effective and final outcomes.

The other provisions of the Framework Agreement remain unchanged.